

ST. DAVID'S SCHOOL FINANCIAL ASSISTANCE POLICY

Financial Assistance Statement of Purpose:

The purpose of the St. David's School financial assistance program is to enroll qualified students who could not otherwise afford to attend, thus maximizing the strength of the student body.

Financial Assistance Policy

All financial assistance awards are made on the basis of a family's demonstrated financial need and are reserved for families who have no alternative to requesting assistance. All families requesting financial assistance must submit the required paperwork, including most recent tax return and W-2, to TADS (Tuition Aid Data Services) at www.mytads.com. St. David's Financial Assistance Committee reviews the information submitted and calculates the demonstrated need, following the guidelines of TADS.

In the event that the total demonstrated need of all families exceeds the financial assistance budget, the following categories will be considered in allocating awards:

- Returning financial assistance recipients qualifying for a comparable award
- New students, with preference given by age/grade of student from oldest to youngest
- Returning financial assistance recipients needing a significant increase in financial assistance
- Returning students new to financial assistance

In addition to each of these categories, the following factors will also be considered:

- Grade level enrollment goals
- Relative merit of the individual student (academic, artistic, and athletic contributions)
- Cultural and economic diversity
- Size of the award and projected long-term need
- Payment history and adherence to application deadlines

St. David's School also endorses and follows the NAIS Principles of Good Practice for financial assistance, including:

- St. David's shall use a uniform methodology to assess annually, in a consistent and equitable manner, each family's ability to pay for education.
- St. David's shall require adequate documentation of family resources when determining need.
- St. David's shall not use financial need as a consideration in determining a student's eligibility for admission.
- St. David's shall safeguard the confidentiality of all financial information supplied by a family. Financial documents will be kept on file for two years and thereafter be safely destroyed.
- St. David's shall recognize that the primary responsibility for financing a student's independent school education rests with his or her family.

St. David's School is committed to its admission policy as non-discriminatory on the basis of race, color, religion, gender, nationality or ethnic origin, and to administering its policies and programs accordingly.

If you have further questions, please contact the Director of Admissions and Enrollment Management at 919-782-3331.

A. W. G. DEWAR, INC. TUITION REFUND PLAN

Students are enrolled for the full academic year and no adjustments of fees can be made by St. David's School for absences, withdrawal or dismissal. We are pleased to announce that we have made arrangements to protect students under the Tuition Refund Plan. Participation in the Tuition Refund Plan is required unless the full annual charges are paid by September 1, 2017, in which case the plan is elective. Tuition insurance for the 2017-18 academic year equals 1.5% (.015) of the total tuition and is due no later than September 1, 2017.

This policy is necessary as the school has continuing expenses such as plant maintenance and faculty salaries. In order to plan and maintain these services for the year, it is essential that the annual income from tuition fees be stabilized.

This plan will not only provide an allowance of tuition fees in the event of withdrawal of a student for medical causes, but also in the event of withdrawal for other reasons, or dismissal by the school. Annual tuition charges, both paid and unpaid, are insured. The Tuition Refund Plan becomes effective on August 1, 2017, in the event of the student's inability to attend school due to a covered medical reason. The non-medical coverage (voluntary withdrawals or dismissals) does not become effective until the student has attended 14 consecutive calendar days (including weekends), commencing with the student's first day of attendance in the academic year.

While we anticipate that your child(ren) will complete the year as planned, student withdrawals can occur. Purchasing the Tuition Refund Plan is the most effective way to provide protection of your contractual obligation and to minimize financial problems that accompany withdrawals during the academic year. Please contact the Admissions Office for a complete description of the A.W. G. Dewar, Inc. Tuition Refund Plan.